THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) and (b) Yes, Sir. The Facility of use of International Credit Cards (ICCs) by residents for making payments towards expenses, while on a visit outside India, to the extent of the limit of the card, has been extended. Previously this limit was restricted to basic travel quota entitlement, i.e. US $ 10,000/- per year. However, the restriction on use of international credit cards for prohibited current account transactions as mentioned in Schedule-I of Foreign Exchange Management (Current Account Transaction) Rules, 2000 would continue.

**Defaulter companies in Gujarat**

2085. SHRI RAJU PARMAR: Will the Minister of FINANCE AND COMPAY AFFAIRS be pleased to state:

(a) whether Government are aware that more than 30 companies based in Gujarat and their promoters have misappropriated public money by misusing the funds raised from public issue of shares and debentures;

(b) if so, the names of the promoters with their companies;

(c) how much money has been misutilised/siphoned off by the promoters of these companies; and

(d) what steps Government have taken or propose to take against the defaulters under the Companies Act?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) to (d) The required information is being collected and will be laid on the Table of the House.

**Guidelines for settlement of NPAs of Banks**

2086. DR. AKHILESH DAS: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether the Reserve Bank of India has lately issued revised guidelines to afford to the Public Sector and other banks another opportunity for settlement of the chronic non-performance assets problem

under the Securitisation and Reconstruction of Financial Assets and Enforcement Act;

(b) if so, the details of the revised guidelines and the main modifications made in the existing guidelines and the NPA accumulation with each of the Public Sector Bank;

(c) the steps taken by those banks in pursuance of revised guidelines?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) to (c) The Government had recently brought in a new legislation *viz.* "The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002". With the enactment of the said Act, it was felt that one more opportunity may be given to the borrowers to come forward for settlement of their outstanding dues. Therefore, RBI have issued a fresh one-time settlement scheme on 29th January, 2003 for compromise settlement of chronic NPAs upto Rs. 10 crore. The cut-off date for such NPA accounts is 31st March, 2000. The last date for receipt of applications is 30th April, 2003 and processing of such applications is required to be completed by 31st October, 2003. These guidelines will not cover cases of willful default, fraud and malfeasance. The gross non-performing assets of each of the public sector banks as on 31st March, 2002 is given in the enclosed Statement.

***Statement***

*Gross NPAs of Public Sector Banks as on 31st March, 2002*

(Rupees in crores)

| S.No. | Name of the Bank | Gross NPAs |
|---|---|---|
| 1. | State Bank of India | 15485.87 |
| 2. | State Bank of Bikaner & Jaipur | 615.58 |
| 3. | State Bank of Hyderabad | 898.52 |
| 4. | State Bank of Indore | 320.1 |
| 5. | State Bank of Mysore | 624.61 |

| S.No. | Name of the Bank | Gross NPAs |
|---|---|---|
| 6. | State Bank of Patiala | 628.02 |
| 7. | State Bank of Saurashtra | 443.25 |
| 8. | State Bank of Travancore | 727.6 |
| 9. | Allahabad Bank | 2001.85 |
| 10. | Andhra Bank | 524.14 |
| 11. | Bank of Baroda | 448.29 |
| 12. | Bank of India | 3722.41 |
| 13. | Bank of Maharashtra | 906.42 |
| 14. | Canara Bank | 2112.44 |
| 15. | Central Bank of India | 3375.69 |
| 16. | Corporation Bank | 587.05 |
| 17. | Dena Bank | 1996.03 |
| 18. | Indian Bank | 2175.35 |
| 19. | Indian Overseas Bank | 1818.54 |
| 20. | Oriental Bank of Commerce | 951.79 |
| 21. | Punjab & Sind Bank | 1091.84 |
| 22. | Punjab National Bank | 4139.86 |
| 23. | Syndicate Bank | 1299.13 |
| 24. | UCO Bank | 1332.65 |
| 25. | Union Bank of India | 2420.48 |
| 26. | United Bank of India | 1215.50 |
| 27. | Vijaya Bank | 602.69 |